






ixigo Reports All-Time High GTV, Revenue & Profit Before Tax* in Q3 FY25

- **GTV Rs. 4036.3 Cr (+48% YoY), Revenue from Operations Rs.241.8 Cr (+42% YoY)**
- **EBITDA of Rs. 26.6 Cr (+36% YoY), Profit Before Tax (PBT*) of Rs. 23.3 Cr (+46% YoY)**
- **Record increase in Flight (+73%) & Bus (+63%) GTV with market share gains**

Gurugram, India, 28th January 2025: Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading OTA for the Next Billion Users, announces its financial results (standalone and consolidated) for the quarter ended December 31, 2024. The company has achieved strong growth in revenue from operations with a 42% increase YoY, reaching Rs.241.8 Cr in Q3 FY25 and a 48% YoY increase in GTV. The company has also posted a 46% growth in Profit before share of loss of an associate, exceptional items and tax at Rs 23.3 Cr in Q3 FY25.

ixigo		Q3 FY25 vs Q3 FY24 Highlights				
	 GTV	 REVENUE FROM OPERATIONS	 CONTRIBUTION MARGIN	 ADJUSTED EBITDA	 PBT*	
Q3 FY25	4036.3	241.8	102.5	24.3	23.3	
Q3 FY24	2718.3	170.5	77.5	19.5	16.0	
GROWTH	48% ↑	42% ↑	32% ↑	25% ↑	46% ↑	

*Profit/ (loss) before share of loss of an associate, exceptional items and tax

All amounts in INR crore


Key Performance Highlights - Q3 FY25


- **Gross Transaction Value (GTV)** crossed Rs.4036.3 Cr in Q3 FY25, growing by 48% YoY. Train & Flight GTV grew 27% YoY & 73% YoY respectively and Bus GTV grew 63% YoY for Q3 FY25 vs Q3 FY24.
- **Revenue From Operations** grew by 42% YoY in Q3 FY25 to Rs.241.8 Cr from Rs.170.5 Cr in Q3 FY24.
- **Contribution Margin (CM)** increased by 32% YoY, reaching Rs.102.5 Cr in Q3 FY25.

- **EBITDA** increased by 36% to Rs.26.6 Cr for Q3 FY25 as compared to the same period in the previous year. **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased to Rs.24.3 Cr for Q3 FY25, an increase of 25% from Rs.19.5 Cr in Q3 FY24.
- **Profit Before Tax, Share of Loss of Associates and Exceptional items** is at Rs.23.3 Cr in Q3 FY 25 as compared to Rs.16.0 Cr in Q3 FY24, recording an increase of 46% on a YoY basis.
- **Profit After Tax** is at Rs. 15.5 Cr in Q3 FY25 compared to Rs. 30.6. Cr in Q3 FY24, largely due to a deferred tax gain of Rs. 16.8 Cr in Q3 FY24 as compared to a deferred tax expense of Rs. 5.9 Cr this year in Q3 FY25.


New Launches & Announcements

Travel Guarantee






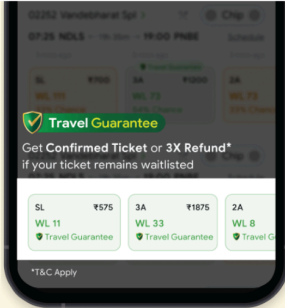
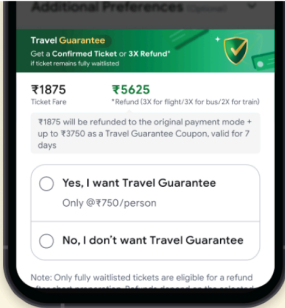
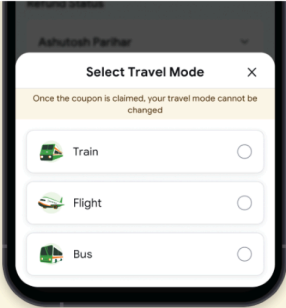
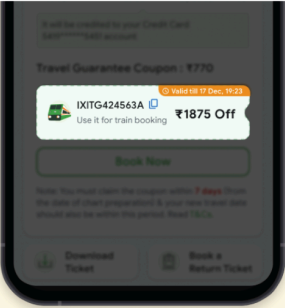
Upto **3X refund** on unconfirmed waitlisted train tickets



1X fare credited to the original payment mode



2X refunded as a Travel Guarantee Coupon for flight / bus bookings or **1X** for train bookings

*T&C Apply.

- Introduced the 'Travel Guarantee' feature for train travelers, offering a 3X refund on unconfirmed waitlisted tickets. Available on select trains and classes for a nominal charge, it provides 1X fare refund back to the original payment mode and 2X as a voucher for future flight/bus bookings or 1x for future train bookings. The feature offers added flexibility to users to rebook their journey through other modes of transport and protects them against higher last-minute fares for flights, buses and tatkal tickets.
- ixigo Trains also onboarded Indian cricket icon, Rohit Sharma as its brand ambassador to amplify the brand's reach across the nation. The company rolled out a 360° campaign highlighting ixigo's user-friendly features, designed to make train travel hassle-free for millions of Indians.



- In the run-up to Maha Kumbh 2025, ixigo also launched a micro-site providing a comprehensive guide to logistics, rituals, important dates, activities, and everything needed to navigate the world's largest spiritual gathering. [ixigo's Maha Kumbh 2025 Guide](#) also allows users to book hotels, tents, flights, trains, and buses to Prayagraj, and plan their visit and itinerary. Over 1 Lakh users have taken the help of our Maha Kumbh Guide already.
- Bus supply expansion with 4 state road transport corporations (SRTCs) and 200 private bus operators being added on Abhibus in Q3 and the number of "Abhi Assured" operators grew 3x YoY.

Management Comments

Commenting on the results, Rajnish Kumar, Group Co-CEO, ixigo and Alope Bajpai, Group CEO, stated: *"Q3 FY25 has been our best quarter ever! We hit new all-time high records for MAU, GTV, Revenue from Operations as well as EBITDA this quarter. For 9M FY25 vs 9M FY24 we have doubled our EBITDA from Rs.34 Crores to Rs.68 Crores while gaining market share in all our lines of business. With continued investments in new areas including hotels and AI-based agentic tools, we remain optimistic about our ability to grow faster than the overall OTA market in the mid-term."*

Saurabh Devendra Singh, Group CFO, ixigo, added: *"Q3 FY25 marks both a milestone and a stepping stone for our business. Our GTV growth remains robust at over 48%, and our ability to invest in this growth while maintaining a double-digit Adjusted EBITDA margin of 10%+ is a testament to our prudence."*

[About ixigo \(NSE: IXIGO, BSE: 544192\)](#)

Launched in 2007 by Alope Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 48 crore Annual Active Users in Fiscal 2024, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit <http://www.ixigo.com>

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